

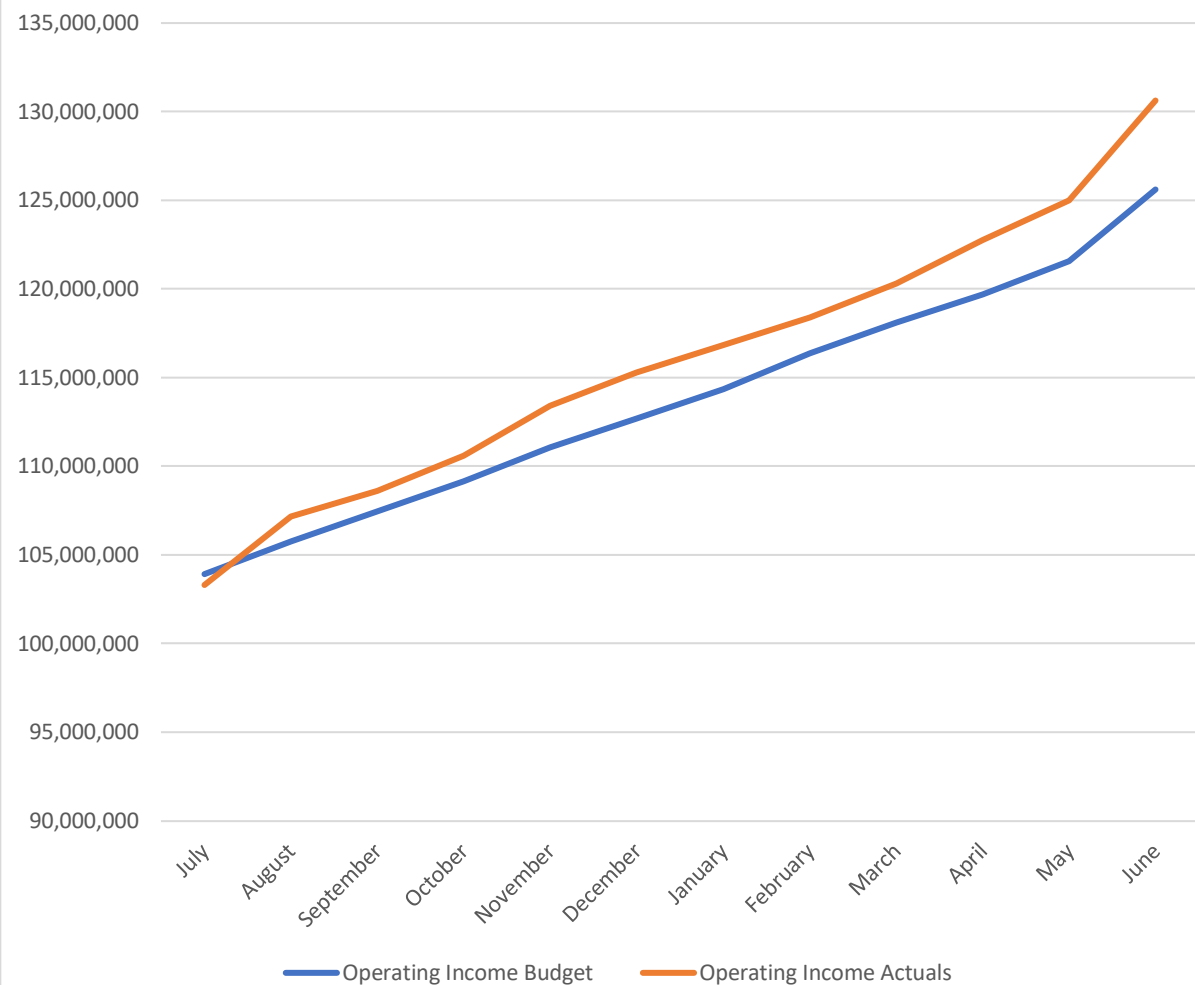
Financial Report

June 2023

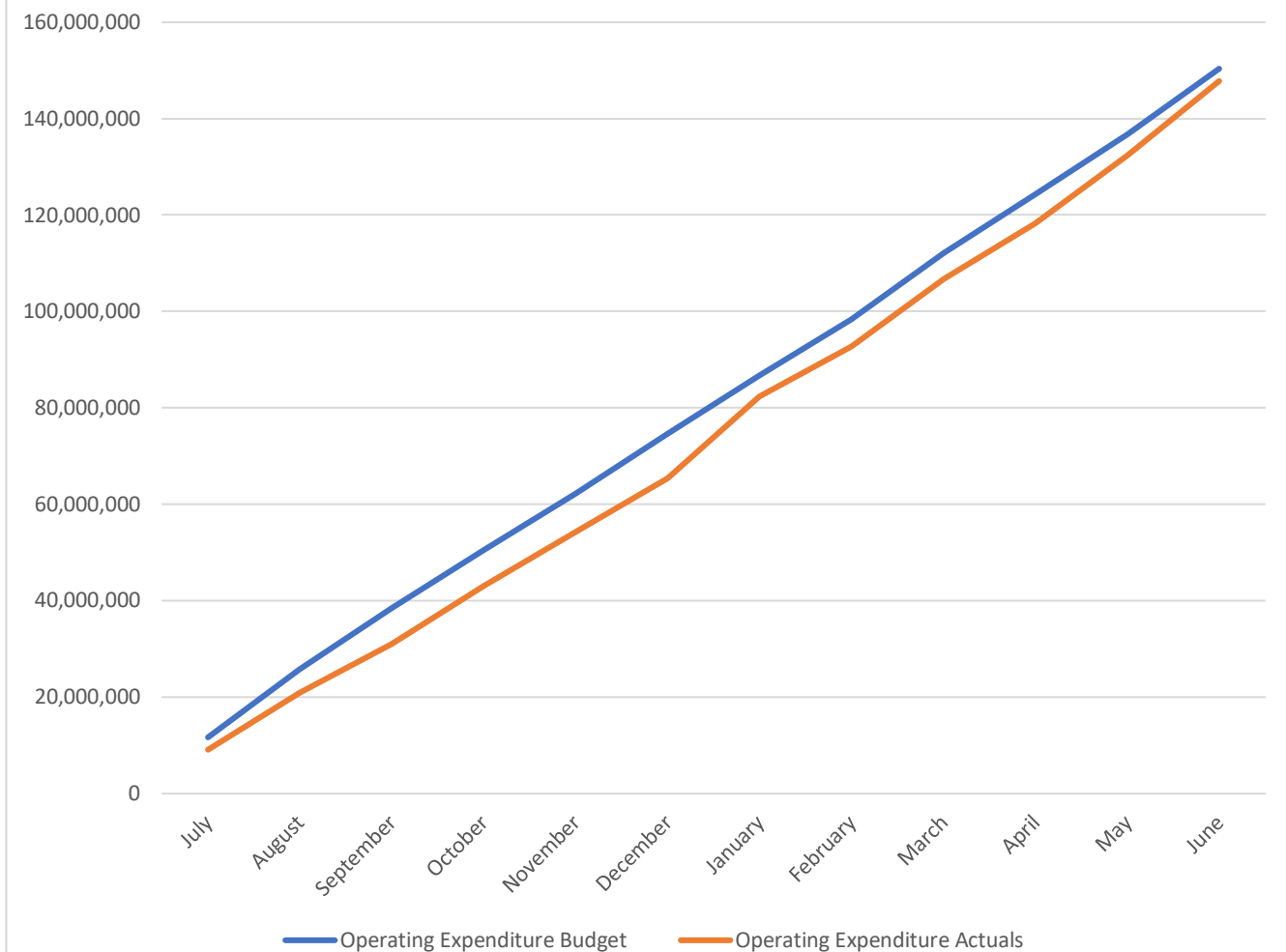


Graphs - Operating

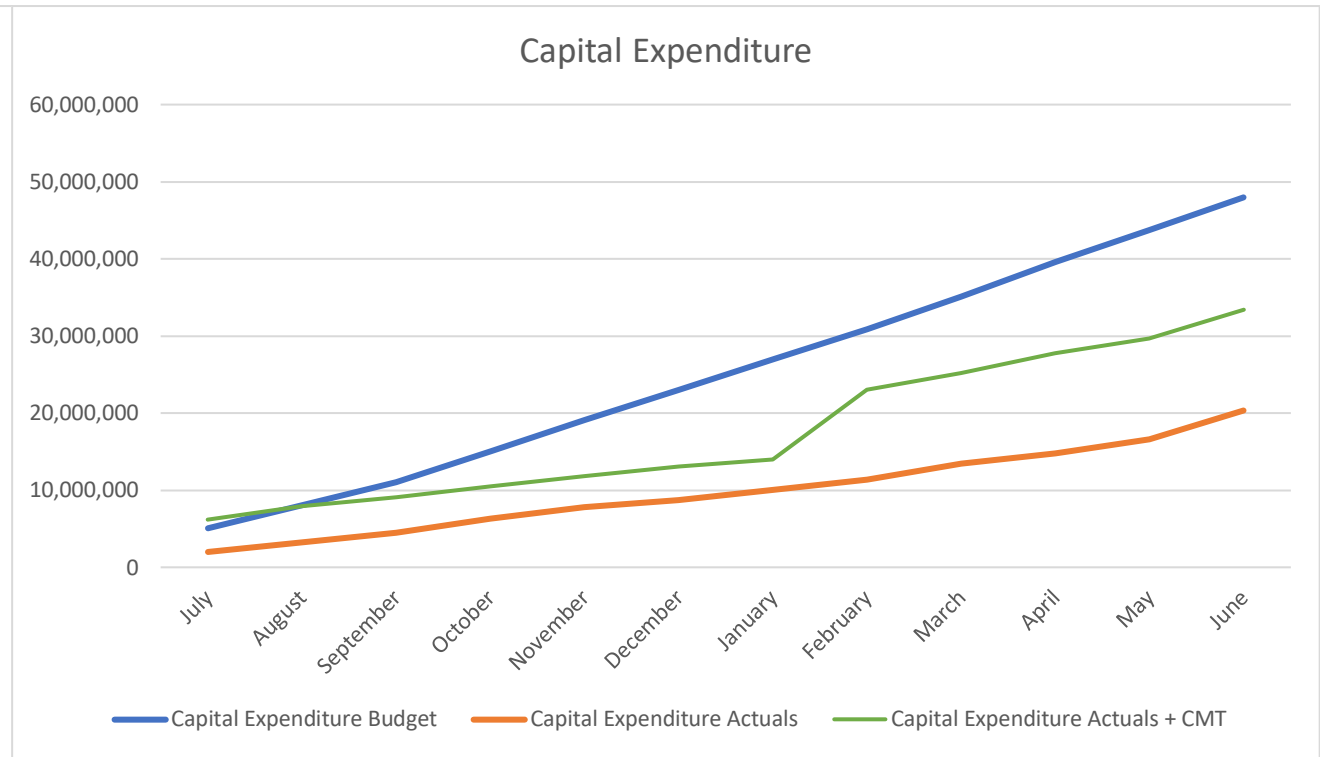
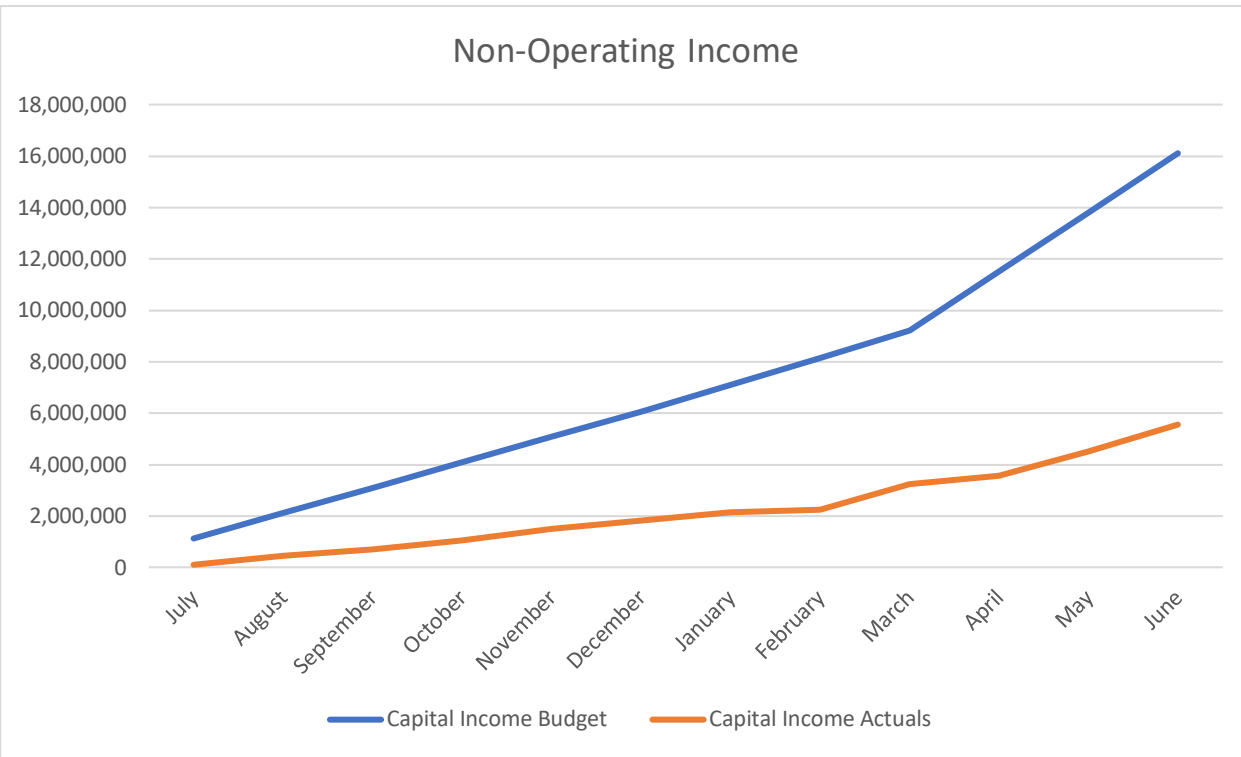
Operating Income



Operating Expenditure



Graphs - Capital



Interest Trends



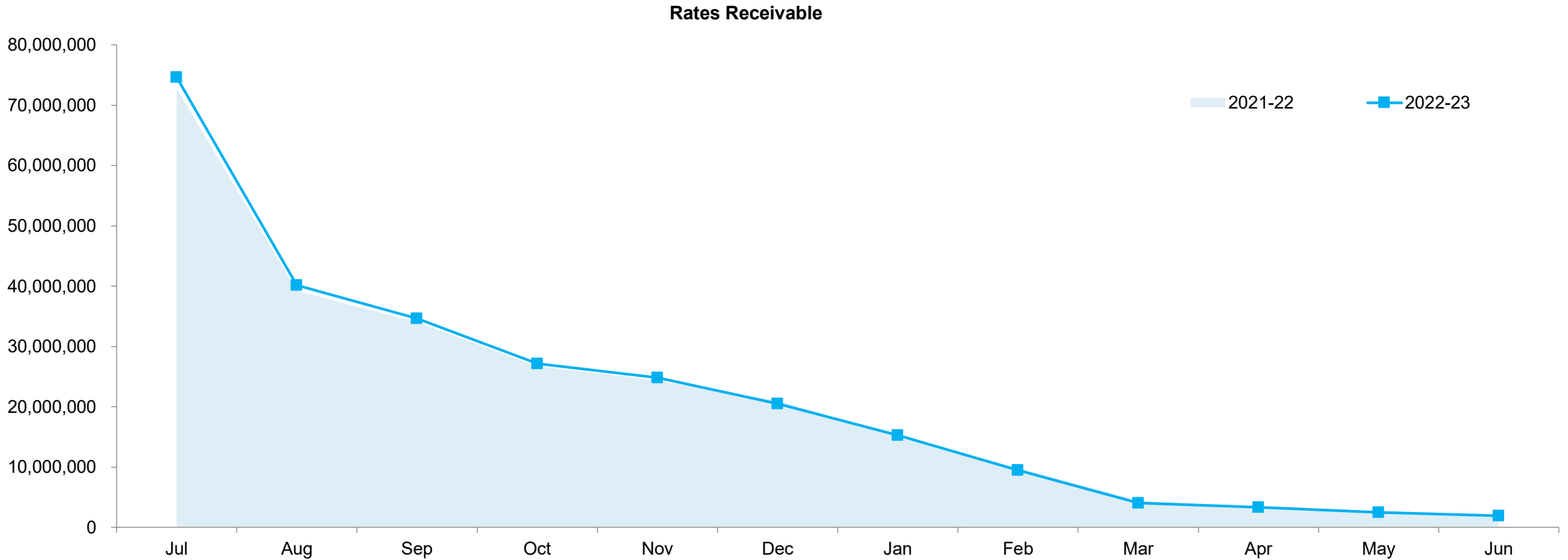
**Interest saved
through loan
offset - \$202,327**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

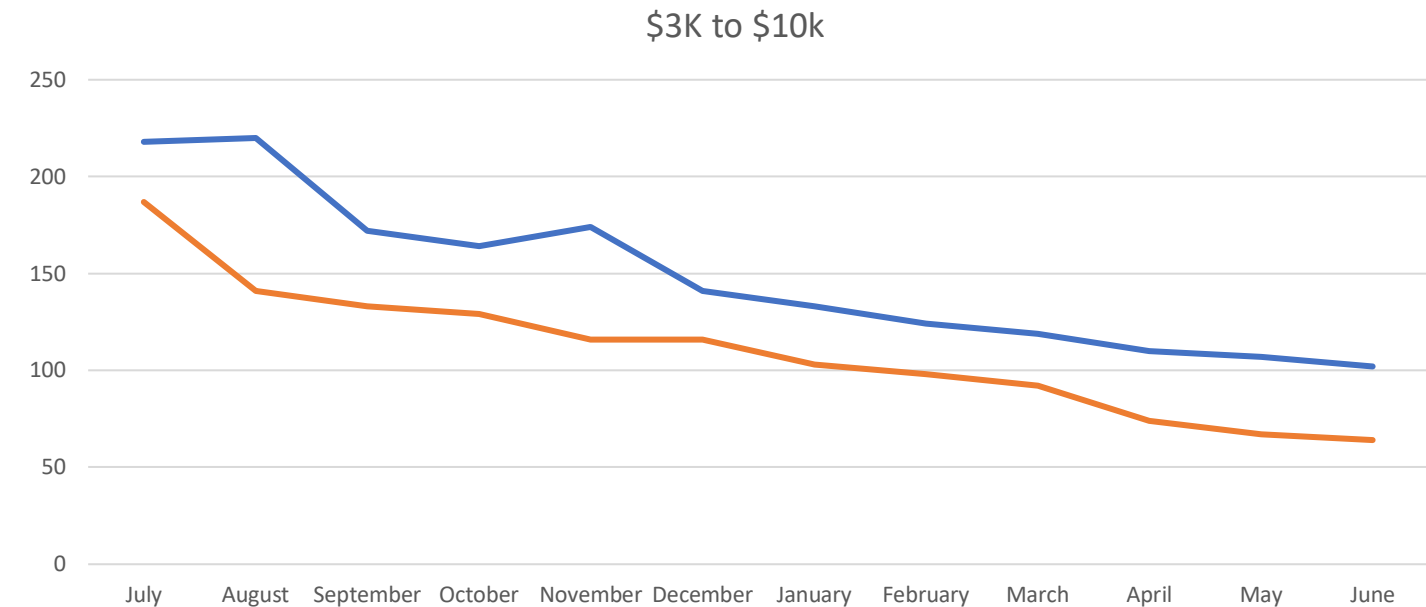
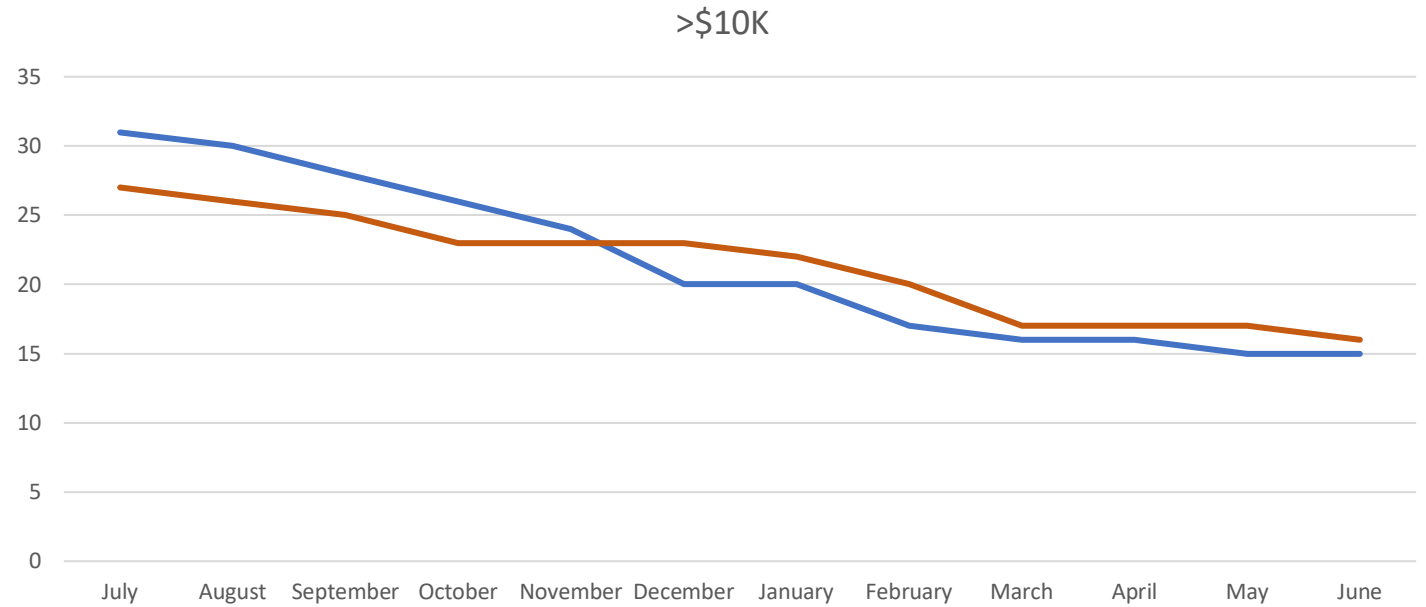
Rates Receivable

- June 2022 = 97.6% collected
- June 2023 = 97.8% collected



Rates collections

Business = 5
Residential = 11



Budget Variations

- Transfer Restart Mandurah capital project to Restricted Cash Reserve \$787k
- Transfer Public Art fund held in Asset Management Reserve to new Public Art Reserve - \$90k
- Transfer \$500k to new Community Safety Reserve from anticipated 2023 surplus
- Allocate 2022 surplus of \$2.6M to Asset Management Reserve
- Increase in capital budget of \$15k for the MARC Sauna Expansion and Refurbishment, funded from MARC Additional CCTV capital project.
- Increase in capital budget of \$20k for the Installation of Flood Lighting at Mandurah Tennis Club, funded from SL Parks and Reserves capital budget.
- Unbudgeted capital expenditure of \$9,364 for Floating Dock, funded from Major POS Replanting - Marina operating budget.
- Increase in capital expenditure of \$60,069 for Parks and Mowers and \$228,107 for Trucks and Buses, funded from Plant Reserve \$288,176.
- Unbudgeted capital expenditure of \$18,086 for Installation of CCTV - Giants of Mandurah (Coodanup Foreshore)
- \$87k transfer into Reserve for Assertive Outreach Program
- Capital Carryovers of \$21.9 million to carry forward into the 2024 year
- Operating Carryovers of \$1.2 million to carry forward into the 2024 year



June 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T03-2023	Parks and Reserves Signage - Separable Package 1	Declines to accept all tenderers	N/A	N/A
T03-2023	Parks and Reserves Signage - Separable Package 2	Dummett Enterprises Pty Ltd ATF The Dummett Family	One year, with a further Two (2), One (1) year option periods - a total of Three (3) years	\$195,000 excl. GST
T04-2023	Natural Areas Weed Control	Martins Environmental Services Pty Ltd	Three years with the option to extend for a further one year	\$2,000,000 (ex GST) for the term of the contract

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

